

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 3 January 2019 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 116 Bank of Nevis Ltd shares traded at \$4.00 per share, falling \$0.25 or 5.88% from its previous closing price.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.45007%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.00
Bank of St Vincent and the Grenadines Ltd	.....	\$6.75
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$7.00
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

What is the difference between a primary market and a secondary market?

The primary market is the market where securities are sold for the first time. A company or government who is referred to as the issuer sells these securities. On the secondary market, investors buy and sell securities that have already been issued. For example, a company issuing shares for the first time (also known as going public) would do so in the primary market. Subsequently, shareholders can buy and sell those securities on the secondary market.

The Board of Directors, Management and staff of the Eastern Caribbean Securities Exchange extend to all, best wishes for a healthy and prosperous 2019.

Join us next time for the Eastern Caribbean Securities Exchange trading report.