



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 6 February 2019 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 150 Grenada Electricity Services Ltd shares traded at \$10.00 per share unchanged from its previous traded price and 30 Grenada Co-operative Bank Ltd shares traded odd lot at a price of \$7.00 per share.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.00
Bank of St Vincent and the Grenadines Ltd	.....	\$5.30
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$7.00
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

What is the coupon on a bond?

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest, however physical coupons are rarely used now.

Join us next time for the Eastern Caribbean Securities Exchange trading report.