

NEWS RELEASE

CONTACT: Trevor Blake TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com www.ecseonline.com

Basseterre, 22 January 2019

Government of Saint Lucia's 180-day Treasury bill Issue

The Government of Saint Lucia's 180-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Five licensed intermediaries placed a total of 20 bids, ranging from \$10,000 to \$7.0 million, with an aggregate value of \$31.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.95626 per cent.

The Bank of Saint Lucia Limited, Bank of St Vincent and the Grenadines Limited, First Citizens Investment Services Limited, Grenada Co-operative Bank Limited and St Kitts Nevis and Anguilla National Bank Limited were the brokers that participated in this auction.

--30--