



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 February 2018 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$5.80
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.64
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$19.50
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$2.00

And today's financial tip:

### **What is an Index?**

An Index is a statistical measure of change in an economy or a securities market. In the case of financial markets, an index is essentially an imaginary portfolio of securities representing a particular market or a portion of it. Movements of the index are expressed in terms of a change from a base value, so the percentage change is more important than the actual numeric value. For example, knowing that a stock exchange is at 500 doesn't tell you much, but knowing that the index has risen 30% over the last year to 500 gives a much better idea of its performance.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**