

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 2 March 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 94 East Caribbean Financial Holding Co Ltd shares traded at \$5.50 per share, unchaged from its pervious closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í	í	 \$4.25
Cable & Wireless St Kitts & Nevis Ltd	í	í	 \$3.90
Dominica Electricity Services Ltd	í	í	 \$4.10
East Caribbean Financial Holding Company Ltd	í	í	 \$5.50
FirstCaribbean International Bank Ltd	í	í	 \$4.25
Grenada Electricity Services Ltd	í	í	 \$10.00
Grenreal Property Corporation Ltd	í	í	 \$5.40
Republic Bank (Grenada) Ltd	í	í	 \$45.00
St Kitts Nevis Anguilla National Bank Ltd	í	í	 \$2.50
St Lucia Electricity Services Ltd	í	í	 \$24.00
S. L. Horsford & Company Ltd	í	í	 \$1.80
TDC Ltd	í	í	 \$1.45

And today's financial tip:

## What is meant by settling a trade?

In securities markets settling a trade is the process of transferring securities to the buyer and monies to the seller after a trade has taken place. In the Eastern Caribbean Securities Market that process, also referred to as settlement, take place on the working day following the trade. This is referred to as T+1 settlement, T being trade day and +1 meaning one day after.